

## PRESS RELEASE

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Verona, 25 June 2020. Società Cattolica di Assicurazione Società Cooperativa, ("Cattolica" or the "Company"), with reference to the Extraordinary General Meeting of 26/27 June 2020, publishes the present updated information on events that occurred after the convening of the aforementioned General Meeting and after providing the information in this regard, through the "Integration" to the Explanatory Report of the Board of Directors that is made available to the public at the company offices and on the company's corporate website [www.cattolica.it/home-corporate](http://www.cattolica.it/home-corporate), in the Governance/General Meeting section, as well as on the storage mechanism authorised by Consob entitled "eMarket STORAGE", managed by Spafid Connect S.p.a. and accessible via the website [www.emarketstorage.com](http://www.emarketstorage.com).

Specifically, information is given about the definition of an agreement ("Agreement") with Assicurazioni Generali S.p.A. ("AG"), which provides for the launch of a strategic partnership with industrial and commercial content ("Partnership") aimed at:

- (i) generating immediate opportunities and direct benefits for the two Groups on four strategic business areas: Asset management, Internet of Things, Health and Reinsurance Business, with ad hoc implementation agreements;
- (ii) implementing the project to strengthen Cattolica's capital, with the provision - as part of the capital increase and the related proxy in favour of the BoD, submitted for approval at the Extraordinary General Meeting of 26/27 June, 2020 - of a tranche of capital increase reserved to AG for €300m, which will be resolved together with an additional tranche to be offered, as an option, to all shareholders and which AG will have the option of subscribing pro quota.

The commitment to subscribe the tranche of capital increase reserved to AG is subject to the Cattolica's transformation into a joint-stock company, which will be subject to the approval of a forthcoming Extraordinary General Meeting of the Company to be held by 31 July 2020.

The Agreement provides that:

- Cattolica turns into a joint-stock company with effect from April 1<sup>st</sup>, 2021;
- in the pre-transformation phase, enhanced statutory rights are granted to AG with respect to the General Meeting and Cattolica's Board of Directors, in relation to certain relevant matters, as well as the right to appoint 3 directors, all of which will be

fully described in the communications that will be issued pursuant to applicable legislative and regulatory requirements.

The execution of the Agreement is conditional on obtaining the required authorizations.

## SOCIETÀ CATTOLICA DI ASSICURAZIONE

*Cattolica Assicurazioni is one of the main players on the Italian insurance market and the only cooperative company in its industry to be listed on the Milan Stock Exchange, where it has been present since November 2000. With nearly 3.5 million customers who rely on the insurance solutions and products it distributes, the Group has total premiums of nearly €7 billion (2019). At the Group level, Cattolica has 1,395 agencies spread throughout Italy, covering both large cities and smaller towns, and a network of 1,887 agents. For further information: [www.cattolica.it/profilo-societario](http://www.cattolica.it/profilo-societario)*

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