

PRESS RELEASE

SHARE CAPITAL INCREASE: DEFINITION OF THE TIMETABLE OF THE OFFER

Verona, November 6th 2014. Società Cattolica di Assicurazione - Società Cooperativa (the “**Issuer**”), in relation to the share capital increase resolved by the Board of Directors of 18 September, 2014 that exercised the mandate granted by the General Meeting of 30 April, 2011 pursuant to art. 2443 of the Italian Civil Code, for a total amount up to € 500 million, including any share premium, or for a slightly lower total amount, established by a subsequent Board of Directors’ Meeting for the sole purpose of establishing the exact allocation ratio under option (the “**Share Capital Increase**”), to be exercised through the offer of rights to holders of ordinary shares in proportion to the number of shares held pursuant to article 2441, first paragraph, of the Italian Civil Code, has defined the timetable for the offer, as follows:

- The rights exercise period will start on 10 November 2014 and will end on 27 November 2014 (the “**Option Period**”); and
- The rights trading period in the Stock Exchange will start on 10 November 2014 and will end on 21 November 2014;

Unexercised Rights at end of the Option Period shall be offered by the Issuer in the Stock Exchange within the month subsequent to the end of the Option Period for at least five trading days, unless they have all been sold, pursuant to Article 2441, paragraph 3 of the Italian Civil Code.

The final terms of the offer (and more specifically, the offer price, the final number of shares to be issued and, in particular, the exact amount of the Share Capital Increase and the ratio of allotment of shares) will be resolved by the Board of Directors scheduled for today, 6 November 2014, in the afternoon.

The launch of the Offer and the above timetable are subject to Consob’s approval of the Share Capital Increase Prospectus as well as to IVASS’ approval of the amendments to the Bylaws due to the resolution of the Board of Directors and the consequent registration of the amendments to the Bylaws at the Chamber of Commerce of Verona.

SOCIETÀ CATTOLICA DI ASSICURAZIONE

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